

UNDERSTANDING THE COLORADO CHILD CARE CONTRIBUTION TAX CREDIT



Take advantage of this tax credit to help us build Colorado's Highest Elevation Net-Zero Nature Center! Positioned on the Peak to Peak Scenic Byway, the new nature center will provide access to 16 miles of trail on 3000 wild acres.

- ☑ EXHIBITS GALLERY
- ☑ ALL-AGES NATURE EDUCATION
- ☑ FREE ACCESS TO ALL
- ☑ NATURE PLAYSCAPE

WHAT IS THE COLORADO CHILD CARE CONTRIBUTION TAX CREDIT?

The Child Care Contribution Tax Credit (the CCTC) provides a valuable tax credit against a taxpayer's Colorado state income tax. The credit equals 50 percent of the amount of a contribution made to a qualifying Colorado charitable organization that promotes child care. (Holland & Hart)

BY TAKING ADVANTAGE OF THIS TAX CREDIT, YOU ALMOST QUADRUPLE YOUR IMPACT!

Please consult your tax advisor as situations vary. For more information see: <http://www.colorado.gov/>.

HOW DOES IT WORK?

SAMPLE ILLUSTRATION -
35% TAX BRACKET FOR
INDIVIDUALS

50% CREDIT

A. DONATION	\$100,000
B. COLORADO STATE INCOME TAX SAVINGS	\$4,550
C. COLORADO INCOME TAX CREDIT	\$50,000
D. FEDERAL INCOME TAX DEDUCTION BENEFIT*	\$18,500
E. RETURNED TO YOU AT TAX TIME (B+C+D)	\$73,050
AFTER TAX COST OF GIVING (A-E)	\$26,950

*FEDERAL TAX DEDUCTION BENEFIT IS REDUCED BECAUSE OF THE ADD-BACK EFFECT OF REDUCED STATE TAXES.